

UKEB Workplan—Adoption Projects							10 December 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022
Major									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17 (incorporates 2021 proposed amendment)	05/2017 25/06/2020	DECA Published	01/01/2023	<i>Public consultation</i>	<i>Public consultation</i>	<i>Comment period ends</i>	Board: <i>Approve adoption, ECA & FBS</i>		
Narrow-scope amendments									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022	Board: <i>Approve ECA & Adoption package</i>					
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022	Board: <i>Approve ECA & Adoption package</i>					
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022	Board: <i>Approve ECA & Adoption package</i>					
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022	Board: <i>Approve ECA & Adoption package</i>					
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		TBC (see influencing project below)						
Deferral of Effective Date Amendment	15/07/20								
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/2023				Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	

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Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/2023				Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/2023				Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	

UKEB Workplan—Influencing Projects							10 December 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022
Major									
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	25/03/2021	Draft comment letter published 26 August 2021	Comment period ends 12/01/2022 (extended)	Board: Approve FCL & FBS	Submit FCL to IASB & publish				
ED Disclosure Initiative—Subsidiaries without public accountability	26/07/2021	PIP approved October 2021	Comment period ends 31/01/2022	Board: Approve DCL	Board: Approve FCL & FBS. Submit FCL to IASB & publish.				
Rfl Post-implementation Review of IFRS 9—Classification and Measurement	30/09/2021	PIP approved November 2021	Comment period ends 28/01/2022	Board: Approve DCL	Board: Approve FCL & FBS. Submit FCL to IASB & publish.				
Dynamic Risk Management	Decide project direction Q1 2022								

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Narrow-scope amendments									
ED Non-Current Liabilities with Covenants (Amendments to IAS 1)	19/11/2021	IASB ED published	Comment period ends 21/03/2022		<i>Board: Approve PIP & DCL</i>		<i>Board: Approve FCL & FBS. Submit FCL to IASB & publish</i>		
ED Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)	26/11/2021	IASB ED published	Comment period ends 28/03/2022		<i>Board: Approve PIP</i>	<i>Board: Approve DCL</i>	<i>Board: Approve FCL & FBS</i>		

UKEB Workplan—Research for Influencing Projects							10 December 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022
Research on subsequent measurement of goodwill to support IASB redeliberations on DP Business Combinations, Disclosures, Goodwill and Impairment	Request received from IASB September 2021	<i>Board: PIP approved October 2021</i>		<i>Board: Approve letter to IASB</i>		<i>Board: Approve field-testing results and feedback statement</i>			

UKEB Workplan—Thought Leadership Projects							10 December 2021		
Project	Started	Current Activity	Target Completion	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022
Major Projects									
UKEB Discussion Paper: Intangible Assets	27/10/2021	Planning	H2 2023		<i>Board: Approve Research PIP</i>				

UKEB Workplan—Monitoring Influencing Projects		10 December 2021
Project	Comments from IASB work plan 30 November 2021	Last milestone achieved
RfI IASB Third Agenda Consultation issued on 30 March 2021	RfI feedback Dec 2021	Submitted comment letter 23 September 2021
ED Initial Application of IFRS 17 and IFRS 9—Comparative Information (Amendments to IFRS 17)	Final Amendments Dec 2021	Submitted comment letter 23 September 2021
ED Lack of Exchangeability (Amendments to IAS 21)	ED feedback Jan 2022	Submitted comment letter 31 August 2021
DP Business Combinations under Common Control issued on 30/11/2020 Comment period ended 01/09/2021	DP feedback Dec 2021	Submitted comment letter 26 August 2021
ED Rate-regulated Activities	Decide project direction Dec 2021	Submitted comment letter 30 July 2021
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 issued on 9 December 2020 Comment period ended 10 May 2021	RfI feedback statement H1 2022	Submitted comment letter 21 May 2021
ED Lease Liability in a Sale and Leaseback (<i>Proposed amendment to IFRS 16</i>) issued on 27 November 2020 Comment period ended 29 March 2021	Decide project direction Dec 2021	Submitted comment letter 26 March 2021
DP Business Combinations: Disclosures, Goodwill and Impairment issued on 19 March 2020 Comment period ended 31 December 2020	Decide project direction Q2 2022	Submitted comment letter 29 January 2021
ED General Presentation and Disclosures issued on 17 December 2019 Comment period ended 30 September 2020	IFRS Standard expected	Submitted comment letter 30 September 2020

Glossary:

DECA: Draft Endorsement Criteria Analysis

DCL: Draft Comment Letter

DP: Discussion Paper

ECA: Endorsement Criteria Analysis

ED: Exposure Draft

FBS: Feedback Statement

FCL: Final Comment Letter

IASB: International Accounting Standards Board

PIP: Project Initiation Plan

RfI: Request for Information