

UKEB Work Plan—Endorsement Projects

21 September 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
Narrow-scope amendments									
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)	23/01/20	Adopted 21/07/23	01/01/24	Board (noting): DPCS					
Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	31/10/22								
International Tax Reform: Pillar Two Model Rules (Amendments to IAS 12)	23/05/23	Adopted 19/07/23	Immediately and retrospectively (Exception) / disclosures for annual periods from 1 January 2023	Board (noting): DPCS					

Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
Supplier Finance Arrangements	25/05/23	DECA Published 20/07/23	01/01/24	DECA Public consultation	DECA Public consultation / Verbal Update to Board	Board: ECA Adoption package	Board (noting): DPCS		
Lack of Exchangeability	15/08/23	FCL published 02/09/21	01/01/25	-	Board: PIP	Preliminary outreach for DECA	Preliminary outreach for DECA	Board: DECA	DECA Public consultation

UKEB Work Plan—Influencing Projects

21 September 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
Narrow-scope amendments									
Amendments to the Classification and Measurement of Financial Instruments	21/03/23	FCL published 19/07/21	-	Board (noting): DPCS					
Annual Improvements—Volume 11	12/09/23		Comments due 11/12/23	-	PIP & DCL		FCL, FBS, <i>draft</i> DPCS ¹	Board (noting): DPCS	

¹ Subject to Board agreement at October meeting.
 Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
PIR									
Post-implementation Review of IFRS 9– Impairment	30 May 2023	RFI	Comments due 27/09/23	Board: FCL, FBS, <i>draft</i> DPCS	Board (noting): DPCS				
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	29 June 2023	RFI	Comments due 27/10/23		Board: FCL, FBS, <i>draft</i> DPCS	Board (noting) DPCS			
ISSB Projects*									
ISSB Consultation on Agenda Priorities	4 May 2023	FCL submitted to ISSB		Board: (noting) DPCS					

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Monitoring of IASB/ISSB projects

21 September 2023					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Standard-setting projects					
Business Combinations—Disclosures, Goodwill and Impairment	DP 19/03/20	ED	H1 2024	FCL: 01/21	
Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures	ED 26/07/21	IFRS Standard	H1 2024	FCL: 02/22	
Dynamic Risk Management	DP 17/04/14	ED	2025	–	
Financial Instruments with Characteristics of Equity	DP 28/06/18	ED	Nov 2023	–	
Primary Financial Statements	ED 17/12/19	IFRS Standard	H1 2024	FCL: 09/20	

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21 September 2023					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Rate-regulated Activities	ED 28/01/21	IFRS Standard	2025	FCL: 07/21	
IASB Maintenance					
Climate-related Risks in the Financial Statements		Review Research	September 2023		
Provisions – Targeted Improvements		Decide Project Direction	Q4 2023		
IASB Research and PIRs					
Business Combinations under Common Control	DP	Decide Project Direction	September 2023	FCL: 08/21	
Equity Method	–	ED	H2 2024	–	
Extractive Activities	–	Decide Project Direction	September 2023	–	

21 September 2023					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
ISSB projects					
ISSB EDs S1 and S2	ED 03/22	IFRS Sustainability Disclosure Standards	June 2023 (Final standards issued)	FCL: 07/22	

UKEB Work Plan—Proactive Research Projects

21 September 2023									
Project	Start date	Last milestone achieved	Target Completion	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
Quantitative Intangibles Report	10/22	Research Underway	Q3 2023			Board: Draft Report			
User Survey Report	10/22	Research Underway	Q1 2024		Board: Discuss Project				
Climate-related risks— Assessment of current research Deliverable 1	3/23	Research Underway	4/23						
Climate-related risks—Analysis of 2022 annual reports Deliverable 2	3/23	Research Underway	6/23						

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information