

UKEB Work Plan—Endorsement Projects

13 July 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023
Narrow-scope amendments									
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)	23/01/20	DECA Published 9/03/23	01/01/24	Board: ECA Adoption package					
Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	31/10/22								
International Tax Reform: Pillar Two Model Rules (Amendments to IAS 12)	23/05/23	FCL published 9/3/23	Immediately and retrospectively (Exception) / disclosures for annual periods from 1 January 2023	Board: ECA Adoption package					

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Supplier Finance Arrangements	25/05/23		01/01/24	Board: DECA	DECA Public consultation	DECA Public consultation	DECA Public consultation / Verbal Update to Board	Board: ECA Adoption package	Board (noting): DPCS

UKEB Work Plan—Influencing Projects

13 July 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023
Narrow-scope amendments									
Amendments to the Classification and Measurement of Financial Instruments	21 March 2023	ED	Comments due 19/07/23	Board: FCL, FBS, DPCS		Board (noting): DPCS			
Post-implementation									
Review of IFRS 9—Impairment	30 May 2023	RFI	Comments due 27/09/23		Board: DCL	Board: FCL	Board: FBS, DPCS	Board (noting): DPCS	
Review of IFRS 15 Revenue from Contracts with Customers	29 June 2023	RFI	Comments due 27/10/23	Board: DCL	DCL comment period	DCL comment period	Board: FCL, FBS, DPCS	Board (noting): DPCS	

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ISSB Projects*									
ISSB Consultation on Agenda Priorities	4 May 2023	RFI	Comments due 01/09/23	DCL comment period	Board: FCL; FBS; DPCS	Board: (noting) DPCS			

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Monitoring of IASB/ISSB projects

13 July 2023					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Standard-setting projects					
Business Combinations—Disclosures, Goodwill and Impairment	DP 19/03/20	ED	H1 2024	FCL: 01/21	
Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures	ED 26/07/21	IFRS Standard	2024	FCL: 02/22	
Dynamic Risk Management	DP 17/04/14	ED	2025	–	
Financial Instruments with Characteristics of Equity	DP 28/06/18	ED	Q4 2023	–	
Primary Financial Statements	ED 17/12/19	IFRS Standard	2024	FCL: 09/20	

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	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Rate-regulated Activities	ED 28/01/21	IFRS Standard	2025	FCL: 07/21	
IASB Maintenance					
Annual Improvements to IFRS Accounting Standards: IAS 7, IFRS 1; IFRS 7, IFRS 9; and IFRS 10;		ED	September 2023		
Climate-related Risks in the Financial Statements		Review Research	September 2023		
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Amendment	August 2023	FCL: 09/21	Awaiting publication of Amendments
Provisions – Targeted Improvements		Decide Project Direction	Q4 2023		
IASB Research and PIRs					
Business Combinations under Common Control	DP	Decide Project Direction	September 2023	FCL: 08/21	

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	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Equity Method	–	ED	2024	–	
Extractive Activities	–	Decide Project Direction	September 2023	–	
ISSB projects					
ISSB EDs S1 and S2	ED 03/22	IFRS Sustainability Disclosure Standards	June 2023 (Final standards issued)	FCL: 07/22	

UKEB Work Plan—Proactive Research Projects

13 July 2023									
Project	Start date	Last milestone achieved	Target Completion	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023
Quantitative Intangibles Report	10/22	Research Underway	Q3 2023					Board: Draft Report	
User Survey Report	10/22	Research Underway	Q1 2024				Board: Discuss Project		
Climate-related risks— Assessment of current research Deliverable 1	3/23	Research Underway	4/23						
Climate-related risks—Analysis of 2022 annual reports Deliverable 2	3/23	Research Underway	6/23						

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information