

UKEB Work Plan—Endorsement Projects

18 May 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023
Major									
–									
Narrow-scope amendments									
Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)	22/09/22	DECA Published 05/01/23	01/01/24			Board: DPCS			
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)	23/01/20	DECA Published 9/03/23	01/01/24	Public consultation	Board: Discuss Feedback	Board: ECA Adoption package		Board: DPCS	
Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	31/10/22								
Supplier Finance Arrangements	Expected 05/23		Expected 01/01/24	Board: PIP		Board: DECA	Public consultation	Public consultation	Public consultation

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

UKEB Work Plan—Influencing Projects

18 May 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023
Narrow-scope amendments									
Amendments to the Classification and Measurement of Financial Instruments	21 March 2023	ED	Comments due 19/07/23	Board: DCL	DCL comment period	Board: FCL Feedback Statement		Board: DPCS	
Post-implementation reviews									
Post-implementation Review of IFRS 9—Impairment		Rfi expected May 2023					Board: DCL	Board: FCL Feedback Statement	Board: DPCS
ISSB Projects*									
ISSB Consultation on Agenda Priorities	4 May 2023	RFI	Comments due 01/09/23	Board: PIP	Board: DCL		Board: FCL (rec)	Board: Feedback Statement	Board: DPCS

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Monitoring of IASB/ISSB projects

18 May 2023					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Standard-setting projects					
Business Combinations—Disclosures, Goodwill and Impairment	DP	ED	2024	FCL: 01/21	
Disclosure Initiative—Subsidiaries without Public Accountability	ED: 03/21	IFRS Standard	–	FCL: 02/22	
Dynamic Risk Management	–	ED	–	–	
Financial Instruments with Characteristics of Equity	–	ED	H2 2023	–	
Primary Financial Statements	ED: 12/19	IFRS Standard	–	FCL: 09/20	
Rate-regulated Activities	ED: 01/21	IFRS Standard	–	FCL: 07/21	

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Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Maintenance					
Annual Improvements to IFRS Accounting Standards: IAS 7, IFRS 1; IFRS 7, IFRS 9; and IFRS 10;		ED	Q3 2023		
Climate-related Risks in Financial Statements		Review Research	Q4 2023		
International Tax Reform—Pillar Two Model Rules (Proposed Amendments to IAS 12)	ED: 01/23	Amendment	Second half of May 2023	FCL: 03/22	Awaiting Publication of Amendment
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Amendment	Jul 2023	FCL: 08/21	
Provisions—Targeted Improvements		Decide Project Direction			

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Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Research and PIRs					
Business Combinations under Common Control	DP	Decide Project Direction	–	FCL: 08/21	
Equity Method	–	ED	–	–	
Extractive Activities	–	Decide Project Direction	Jul 2023	–	
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	–	Rfl	Jun 2023	–	Awaiting IASB Rfl
ISSB projects					
ISSB EDs S1 and S2	ED: 03/22	IFRS Sustainability Disclosure Standards	Q2 2023	FCL: 07/22	Awaiting Publication of Standards

UKEB Work Plan—Proactive Research Projects

18 May 2023									
Project	Start date	Last milestone achieved	Target Completion	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023
Quantitative Intangibles Report	10/22	Research Underway	Q3 2023	–	Board: Discuss Revised PIP				
User Survey Report	10/22	Research Underway	Q1 2024	–	Board: Discuss Project				
Climate-related risks -Assessment of current research Deliverable 1	3/23	Research Underway	4/23		Board: Approve report				
Climate-related risks -Analysis of 2022 annual reports Deliverable 2	3/23	Research Underway	6/23	Board: Update on project deliverable	Board: Approve report				

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
Rfi	Request for Information