

Appendix A: UKEB Work Plan—Endorsement Projects

23 March 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
Major									
–									
Narrow-scope amendments									
Lease Liability in a Sale and Leaseback (Amendment to IFRS 16)	22/09/22	DECA Published 05/01/23	01/01/24	Public consultation	Board: Discuss Feedback	Board: ECA Adoption package	Board: DPCS		
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1) Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	23/01/20 31/10/22	DECA Published 9/03/23	01/01/24	Public consultation	Public consultation	Public consultation	Board: Discuss Feedback	Board: ECA Adoption package	

UKEB Work Plan—Active Influencing Projects

23 March 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
International Tax Reform—Pillar Two Model Rules (Proposed amendments to IAS 12)	9/1/23	Final Comment Letter issued (9/03)	IASB Exposure Draft Feedback April 2023	Board: Comment Letter (7/03) DPCS and Feedback Statement (23/03)			Board: DECA Public Consultation	Board: ECA Adoption package	
ISSB Projects*									
There are currently no relevant ISSB due process documents open for stakeholder comment									

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

23 March 2023					
Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
IASB Standard-setting projects					
Disclosure Initiative—Subsidiaries without Public Accountability	ED: 03/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	Project Summary 8/03/23	–	–	FCL: 12/21	Completed project
Dynamic Risk Management	–	ED	–	–	Actively monitoring
Financial Instruments with Characteristics of Equity	–	ED	H2 2023	–	Actively monitoring
Primary Financial Statements	ED: 12/19	IFRS Standard	–	FCL: 09/20	Actively monitoring

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23 March 2023					
Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Rate-regulated Activities	ED: 01/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
IASB Maintenance					
Amendments to the Classification and Measurement of Financial Instruments	–	ED	March 2023	–	Actively monitoring
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Amendment	Q3 2023	FCL: 08/21	Actively monitoring
Supplier Finance Arrangements	ED: 11/21	Amendment	May 2023	FCL: 03/22	Waiting Publication of Amendment
IASB Research and PIRs					
Business Combinations – Disclosures, Goodwill and Impairment	DP	ED	–	FCL: 01/21	Actively monitoring
Business Combinations under Common Control	DP	Decide Project Direction	–	FCL: 08/21	Actively monitoring

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Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Equity Method	–	Decide Project Direction	April 2023	–	Actively monitoring
Extractive Activities	–	Decide Project Direction	Q3 2023	–	Actively monitoring
Post-implementation Review of IFRS 9–Impairment	–	Rfl	May 2023	–	Awaiting IASB Rfl
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	–	Rfl	Q2 2023	–	Awaiting IASB Rfl
ISSB projects					
ISSB EDs S1 and S2	ED: 03/22	IFRS Sustainability Disclosure Standards	Q2 2023	FCL: 07/22	Waiting Publication of Standards
ISSB Agenda Consultation	–	Rfl	May 2023	–	Awaiting ISSB Rfl

UKEB Work Plan—Proactive Research Projects

23 March 2023									
Project	Start date	Last milestone achieved	Target Completion	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
Qualitative Intangibles Report	10/21	Report approved	Q1 2023	Publish Report					
Quantitative Intangibles Report	10/22	Research Underway	Q3 2023	-	-	-	Board: Discuss Draft Report		
User Survey Report	10/22	Research Underway	Q1 2024	Board: Discuss Project	-	-	Board: Discuss Project		
Climate-related risks - Assessment of current research Deliverable 1	3/23	To commence	4/23	Board: Approve Project Initiation Plan	Board: Consider report				

23 March 2023									
Project	Start date	Last milestone achieved	Target Completion	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023
Climate-related risks -Analysis of 2022 annual reports Deliverable 2	3/23	To commence	6/23	Commence work	Board: Update on project deliverable	Board: Update on project deliverable	Board: Consider report		

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
Rfi	Request for Information